

MORE STOCK FOR C. P. R.

Shareholders to Authorize Increase of \$60,000,000.

The stockholders of the Canadian Pacific Railway Company have been advised by the directors that at the annual meeting on October 2 they will be asked to authorize an increase of \$60,000,000 in the common stock, the authorized amount of which is now \$200,000,000, with \$188,000,000 outstanding. The stockholders will also act upon a resolution to authorize the issuance of consolidated 4 per cent debenture stock, in an amount not stated, for the purpose of acquiring the outstanding securities of the Dominion Atlantic Railway Company, which has been controlled by the Canadian Pacific for two years.

It is reported from Ottawa that the Canadian Pacific has asked the Dominion Parliament for permission to increase the authorized common stock from \$200,000,000 to \$300,000,000. Of this additional amount the stockholders will be asked at this time to authorize the issuance of only \$60,000,000, but it is not expected in Wall Street that the directors purpose offering for early subscription more than about \$20,000,000 of this \$60,000,000 new stock, which if the purchase price should be fixed at 150, as in the case of the last issue, \$18,000,000, would return the company \$20,000,000 of new funds. It is said to be likely, however, that the price will be 165, or perhaps even higher. Canadian Pacific yesterday reached a new high record mark of 23, closing at 23½.

The \$60,000,000 which would be raised from the sale of new stock at 150 to the amount of 10 per cent of present holdings would, with the money which the company has now on hand, it is understood, be sufficient to meet the requirements of the new construction and the improvement work on the system during the year 1913.

B. & O. TO BUILD HERE

Freight and Storage Warehouse To Be Erected.

The Baltimore & Ohio Railroad has awarded a contract for the construction of a concrete warehouse, having eight stories and basement, to be located at 26th street and Eleventh avenue, this city. The contract was placed with the Phoenix Construction Company, of New York, for the foundation work. The Turner Construction Company, of New York, will erect the superstructure of the terminal.

The property on which the freight terminal will be erected is owned by the Baltimore & Ohio, and is bounded by Eleventh and Thirteenth avenues and 25th and 26th streets. The lot will be covered with team and house tracks. The first floor of the warehouse will be used as a freight house. The seven stories above and the basement will be used for storage. The building, which will cost between \$400,000 and \$500,000, will be reinforced concrete of the type known as the "flat slab" construction. Every precaution against fire will be provided for in the construction.

FACE GREAT CAR SHORTAGE

Railways in Northwest Have Not Enough to Move the Crops.

Huron, S. D., Aug. 15.—How to transport the immense small grain crop now being gathered in South Dakota is the problem that railway men are trying to solve. That can be shortage here, which has never been known in this part of the country, is imminent in the view of railroad officials, although thousands of cars have been brought into the state to handle the grain.

Officer million bushels of wheat, 50,000,000 bushels of barley, 8,000,000 of rye and at least 3,000,000 of flax will go to the market in South Dakota about the same time. Before these crops are half out of the way will come the oats and canola crops, of greater proportions. The whole Northwest is said to be in a similar situation.

ITEMS OF THE STREET.

Foreign houses bought about 20,000 shares of stock in this market yesterday, principally United States Steel company.

These dividends have been declared: American Express Company, regular quarterly 3 per cent, payable October 1; Blackstone Valley Gas and Electric Company, quarterly 1 1/2 per cent on the preferred and 2 per cent on the common, both payable September 3; Chesapeake & Ohio Railway Company, regular quarterly 1 1/4 per cent, payable September 30; Laclede Gas Company, regular quarterly 1 3/4 per cent on the common, payable September 16; Calumet and Arizona Mining Company, regular quarterly 1/4 a share; Superior and Pittsburgh Copper Company, regular quarterly 30 cents a share, payable September 23; Philadelphia, Germantown & Norristown Railroad Company, regular quarterly 3 per cent, payable September 4, and Brooklyn Union Gas Company, regular quarterly 1 1/2 per cent, payable October 1.

The Sub-Treasury has transferred to San Francisco for account of local banks the sum of \$100,000.

United States Rubber Company's subscription receipts, full paid, for first preferred stock have been admitted to the Stock Exchange list. The preferred and common stocks of the Evansville & Terre Haute Railroad Company have been stricken from the list.

Fisk & Robinson are offering at a price to yield 7 1/2 per cent the 5 per cent preferred stock of the St. Louis, Rocky Mountain and Pacific Company, whose average net earnings for the last three years are equivalent to 20 per cent on this stock.

H. T. Holtz & Co., bankers of Chicago, announce the association with them of Andrew Cooke, at present vice-president of the Harris Trust and Savings Bank, and that on and after September 1 the business will be continued under the same management with the assistance of Mr. Cooke, with a cash capital increased to \$60,000, under the name of Cooke, Holtz & Co.

Marsden J. Perry, one of the leading interests in the Norfolk Southern Railroad Company, denies the rumor that control of the road has been secured by George J. Gould, and adds that the sale of the property to any new interests whatever has never been considered. Mr. Gould's connection with the company as a director, Mr. Perry says, is simply a matter of accommodation.

The American Sheet and Tin Plate Company has advanced its price for 10-gauge blue annealed sheets 1/2 a ton, the base price being \$150 a 100 pounds.

Paul B. Skinner, who has for some time been manager of the bond department of Horner & Weeks, in this city, has been appointed manager of the firm's Chicago office.

Alexander P. Robinson has been elected a director of the Cambria Steel Company, as successor to Frederick Krebs, resigned.

The Independent Brewing Company, of

Pittsburgh, has declared a dividend of 12 1/2 per cent on the preferred stock, payable August 20. There had been no previous declaration since November, 1908, and the arrearage of dividends on this 7 per cent cumulative issue aggregate 24% per cent.

The Pennsylvania Steel Company and the Maryland Steel Company have each received from the New York Central Railroad an order for 5,000 tons of Mayar Lackawanna & Western road has ordered 4,000 tons of steel rails.

Henry Sleaman, a stock quoted on the floor of the Consolidated Stock Exchange, yesterday completed his twenty-fifth year in the service of that institution. The brokers gave him a cash purse of handsome amount as a recognition of his long connection with the exchange.

DIVIDENDS OF S. O. COMPANY.

The Standard Oil Company of New Jersey has declared a regular quarterly dividend of 5 per cent, payable September 16. This is the same rate as that for the two preceding quarters, since the New Jersey company divested itself of its holdings in more than thirty former subsidiaries.

The Galena Signal Oil Company, one of the old Standard Oil subsidiaries, has declared the regular quarterly 2 per cent on its preferred stock and a dividend of 4 per cent on the common, the same rate as declared three months ago. Both dividends are payable September 27.

PRAIRIE OIL DIVIDEND.

Independence, Kan., Aug. 16.—Directors of the Prairie Oil and Gas Company today declared a dividend of \$6 a share, payable September 28, 1912, to stockholders of record August 31.

MARINE INTELLIGENCE.

SUNRISE, 5:11; sunset, 6:57; moon sets, 9:04; moon's age, 4.

HIGH WATER.

SAUNDY HOOK 10:12 10:58 Governor's Island 10:45 11:27 Bell Gate 12:08 12:57

WIRELESS REPORTS.

The Adriatic, reported as 328 miles east of Sandy Hook at 10:20 a.m. yesterday, is expected to pass this morning.

The Perugia, reported as 243 miles east of Sandy Hook at noon yesterday, is expected to dock this morning.

The Ivernia, reported as 4 miles east of Sandy Hook yesterday, is expected to dock Saturday morning.

The France, reported as 882 miles east of Sandy Hook yesterday, is expected to dock Saturday morning.

INCOMING STEAMERS.

TO-DAY.

Vessel. From. Line.

•Mauretania. Liverpool. Aug. 10. Standard.

•Aristotle. London. Aug. 8. White Star.

Mexico. Manila. Aug. 13. Red.

Montevideo. Santos. Aug. 13. Ward.

Javana. Aug. 15. Ward.

New Zealand. Port Chalmers. Aug. 15. Ward.

Manaus. Aug. 8. So Pac.

Dominican Republic. Rio Grande. Aug. 27. Booth.

Egremont Castle. Gibraltar. Aug. 1. Barlow.

Karen. Liverpool. Aug. 10. Am. -

Denebora. Aug. 6. -

Galveston. Aug. 8. So Pac.

Sancti Spiritus. Manila. Aug. 10. So Pac.

Porto Montenegro. Rio. Aug. 10. So Pac.

Nicaragua. Aug. 15. So Pac.

Manila. Aug. 2. U. S. Navy.

SATURDAY, AUGUST 17.

France. Havre. Aug. 11. French.

Massasoit. Rio Grande. July 13. Hamb.-Mayaro.

•Massasoit. Rio Grande. Sept. 10. Trinidad.

SUNDAY, AUGUST 18.

Sebastopol. Southampton. Aug. 10. Amer.

Caledonia. Glasgow. Aug. 10. Anchor.

Kurok. Japan. Aug. 8. Russian.

Tampa. Aug. 10. -

Malta. Aug. 10. -

Peru. Callao. Aug. 5. -

Madonna. Palermo. Aug. 5. -

Azores. Aug. 5. -

Porto. Salvador. Aug. 5. -

San Francisco. Panama. Aug. 15. So Pac.

Macedonia. Manila. Aug. 15. So Pac.

SAILED.

Saturday, Aug. 15. -

Havre. Aug. 11. -

France. Havre. Aug. 11. -

Porto. Salvador. Aug. 15. -

Peru. Callao. Aug. 15. -

Porto. Salvador. Aug. 15. -</